

Converting the Tax Return to Gross Income

(Simple worksheet for tax return years prior to 2019)

Client:

Tax Return Year:

(Gray cells are for data entry.)

Tax Return Summary	Line #	Husband	Wife	Totals
Form 1040				
Income (a)	22			\$ -
Adjusted Gross Income Deductions	36			\$ -
Adjusted Gross Income (AGI)	37	\$ -	\$ -	\$ -
Total Tax (d)	63			\$ -
Tax Payments	74			\$ -
(Refund) or Owed	(75) / 78	\$ -	\$ -	\$ -
Effective Tax Rate (d) / (a)				#DIV/0!

W-2 Detail	Box #	Husband	Wife	Totals
Wages, Tips, Other Compensation	1			\$ -
Pre-Tax Deductions (b)		\$ -	\$ -	\$ -
Medicare Wages and Tips	5			\$ -

Adjustments	Line #	Husband	Wife	Totals
Schedule C				
Depletion and Depreciation	12 & 13			\$ -
Personal (e.g. Travel, Family Salary, Charity, Maid, etc.)				\$ -
Schedule D				
Capital Loss (also on 1040 Line 13)	21			\$ -
Schedule E				
Depreciation Expense or Depletion	18			\$ -
Personal (e.g. Travel, Family Salary, Charity, Maid, etc.)				\$ -
Total				\$ -

Gross Income (a) +(b) + (c)	\$ -
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Sources:

1. Form 1040
2. W-2's
3. Schedule C
4. Schedule D
5. Schedule E
6. Interview with the client (to capture personal expenses)

